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## ICON Aircraft Nears Selection of Future Headquarters Location Five U.S. States Reach ICON's Final Round

LOS ANGELES (July 12, 2011)—ICON Aircraft announced a short list of U.S. states under consideration for the location of its future headquarters. ICON's new facility will consolidate the company's operations, including engineering, production, corporate and flight training. It will cover approximately 60 to 90 acres and will initially include 120,000 square feet of office and manufacturing floor space.

ICON executives have met with governors and officials in several states and have narrowed the candidates to Arizona, California, Florida, Nevada, and Texas. The decision process is driven by ICON's unique site requirements, which include the need for a climate that permits year-round flight training, as well as a site that is suitable for both runway and water-based flight training of ICON customers. ICON officials are also evaluating potential sites on the basis of their proximity to appealing destination vacation areas for ICON customers and their families who are visiting the facility.

ICON is collaborating with McCallum Sweeney Consulting, a top firm specializing in site selection, to identify and assess sites. While ICON has narrowed its search to five candidate states for its new facility, it is still actively seeking and evaluating sites within these states that meet its unique requirements. A significant factor in the ultimate decision is expected to be the strength of the economic incentives offered by each state.

"Our vision for ICON's new facility is to create a state-of-the-art aircraft production, customer delivery, and flight training center," said Kirk Hawkins, ICON Aircraft's CEO and founder. "Like everything we do at ICON, we're making this decision carefully and intelligently. ICON's new facility will not only optimize organizational effectiveness to allow us to deliver a superior product, but will also deliver a truly life-changing flight training experience to our customers."

ICON expects to make a final selection by the end of 2011, and is slated to start production in late 2012 at a facility adjacent to its existing engineering facility in Tehachapi, California. The transition to the new headquarters would follow the production start date by a minimum of 12 months.

For more information, visit [www.iconaircraft.com](http://www.iconaircraft.com).

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### ABOUT ICON AIRCRAFT:

ICON Aircraft is a consumer sport plane manufacturer founded by Kirk Hawkins and Steen Strand while at Stanford University shortly after the Federal Aviation Administration (FAA) enacted regulation changes in 2004 that created the new sport flying category. Kirk is an engineer, former U.S. Air Force F-16 fighter pilot, and graduate of Stanford Business School. Steen, a former investment banker and Harvard graduate, holds a Masters in Engineering from Stanford in Product Design and is a serial entrepreneur. A privately funded company, ICON Aircraft's base of operations is in Southern California, which is a hotbed for automotive design and aerospace engineering.

**ABOUT FAA LIGHT SPORT AIRCRAFT & SPORT PILOT CLASSIFICATIONS:**

In 2004, the Federal Aviation Administration (FAA) created a new classification of easy-to-fly and affordable two-person planes called Light Sport Aircraft that enable a new classification of Sport Pilots to fly in lower altitude, uncongested airspace during the daytime and in good weather. The Sport Pilot License focuses on the fundamentals of flying and requires a minimum of 20 hours of in-flight training, which is half the time and cost of a traditional Private Pilot License. The Experimental Aircraft Association (EAA) described the new rules as “the biggest change in aviation in 50 years.”

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