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FORMER BOEING CEO PHIL CONDIT JOINS ICON AIRCRAFT'S BOARD OF ADVISORS

LOS ANGELES, Calif. (July 27, 2010) – ICON Aircraft, an early-stage, Light Sport Aircraft (LSA) manufacturer, today announced former Chief Executive Officer of Boeing, Phil Condit, has joined its Board of Advisors. Condit brings over 40 years of aviation experience to ICON.

Condit joined Boeing in 1965 as an aerodynamics engineer and quickly rose within the organization, taking on various engineering and leadership positions. He led the team that launched the wide-body composite Boeing 777 airplane. Phil was elected President and a Member of the Board of Directors of Boeing in 1992 and later added the title of Chief Executive Officer in 1996 and, in 1997, was elected Chairman. Elected a member of the National Academy of Engineering in 1985, he is also an honorary fellow of the Royal Aeronautical Society and an honorary fellow of the American Institute of Aeronautics and Astronautics.

“There are few individuals with the breadth of experience, expertise and influence in our industry as Phil Condit, and we’re honored to have him as a member of our Board of Advisors,” said Kirk Hawkins, Founder & CEO. “Phil’s ongoing input will be invaluable from a design and engineering standpoint, as well as aircraft production and business operations.”

“The ICON A5 is an exceptional aircraft,” says Phil Condit. What first got my attention with ICON was the brilliant engineering I saw in the A5. But, what *really* got me involved with the company was ICON’s extraordinary team. ICON’s ability to execute across so many critical disciplines from design, to engineering, to marketing, to business leadership is truly exceptional.”

Condit joins an elite group of aviation industry and business leaders that comprise ICON’s Board of Directors and Advisors, including John Dorton, CEO of Mastercraft Boats; Jim Ellis, Founder of Asurion; Vern Raburn, Founder and Former CEO of Eclipse Aviation; and Esther Dyson, President of EDventures among others.

For more information, visit www.iconaircraft.com.

ABOUT ICON AIRCRAFT:

ICON Aircraft is a consumer sport plane manufacturer founded by Kirk Hawkins and Steen Strand while at Stanford University shortly after the Federal Aviation Administration (FAA) enacted regulation changes in 2004 that created the new sport flying category. Kirk is an engineer, former U.S. Air Force F-16 fighter pilot, and graduate of Stanford Business School. Steen, a former investment banker and Harvard graduate, holds a Masters in Engineering from Stanford in Product Design and is a serial entrepreneur. A privately funded company, ICON Aircraft’s base of operations is in Southern California, which is a hotbed for automotive design and aerospace engineering.

ABOUT FAA LIGHT SPORT AIRCRAFT & SPORT PILOT CLASSIFICATIONS:

In 2004, the Federal Aviation Administration (FAA) created a new classification of easy-to-fly and affordable two-person planes called Light Sport Aircraft that enable a new classification of Sport Pilots to fly in uncontrolled airspace during the daytime and in good weather. The Sport Pilot License focuses on the fundamentals of flying and requires a minimum of 20 hours of in-flight training, which is half the time and cost of a traditional Private Pilot License. The Experimental Aircraft Association (EAA) described the new rules as “the biggest change in aviation in 50 years.”

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